

GUJARAT TECHNOLOGICAL UNIVERSITY

MASTER OF BUSINESS ADMINISTRATION (GTU'S Global Program)

Year – I (Semester – I) (W.E.F. JULY 2013)

Subject Name: Accounting for Managers (AFM)

Subject Code: 2810001

1. Course Objective:

The objective of the course is to acquaint the students with the language of Accounting and to develop in them the ability to evaluate and use accounting data as an aid to decision making. The main purpose is to assist the students in developing skills in problem solving and decision making in the financial area. Emphasis is laid on analysis and utilization of financial and accounting data for planning and control.

2. Course Duration: The course duration is of 36 sessions of 75 minutes each i.e. 45 hours.

3. Course Contents:

Module No:	Module Content	No. of Sessions	70 Marks (External Evaluation)
I	Fundamentals of Accounting Basic understanding of accounting, Accounting Concepts, Conceptual framework of financial statements, Accounting Policies, Journal Entries and preparation of accounts - Trial Balance to Balance sheet and profit and loss Account, Recognition of Income and Expenses, Provisions, Contingent Liabilities	7	17
II	Accounting Standards and Applicability: Disclosure of Accounting Policies (AS-1), Valuation of Inventories (AS-2), Depreciation Accounting (AS-6), Income Recognition & Accrual Income (AS-9), Accounting of Fixed Assets (AS-10), Accounting for Intangible Assets (AS-26), Accounting for Investments (AS-13),	7	17
III	Preparing and Understanding Financial Statements : Corporate Balance sheet, Profit and Loss Account	7	18

IV	Funds Flow Analysis, Financial Statement Analysis & Contemporary Issues	7	18
V	Students should select a particular company and do financial analysis of the same and prepare a report and give a presentation	8	Internal Evaluation (20 marks of CEC)

4. Teaching Method:

The following pedagogical tools will be used to teach this course:

- (1) Lectures and Discussions
- (2) Assignments and Presentations
- (3) Case Analysis

5. Evaluation:

A	Projects/Assignments/Quiz/Class Participation, etc.	Weightage (50%) (Internal Assessment)
B	Mid-Semester Examination	Weightage (30%) (Internal Assessment)
C	End-Semester Examination (Min. 30% Theory and Mon. 70% Practical)	Weightage (70%) (External Assessment)

6. Basic Text Books:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
T1	P. Tulsiani	Financial Accounting	Pearson	2012 Latest
T2	R. Narayan Swami	Financial Accounting	PHI	2011 Latest
T3	V. Rajsekaran & R. Lalitha	Financial Accounting	Pearson Education	2011 Latest
T4	S Gupta & Pankaj Kothari	Accounting for Managers	Frank Brothers	2008 Latest

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

7. Reference Books:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
R1	Jawaharlal	Financial Accounting: Text and Cases	Himalaya Publications	2012 Latest
R2	Shankar Narayan	Financial Accounting	Cengage	2011 Latest
R3	Rushikesh Bhattacharya	Total Management by Ratios	Sage Publications	Latest
R4	Mohan Rao	Financial Statement Analysis & Reporting	Taxmann	2011 Latest
R5	Ambrish Gupta	Financial Accounting for Management –: An Analytical Perspective	Pearson Education	3rd Edition 2009
R6	S. K. Bhattacharya John Dearden	Accounting for Management	Vikas Publishing House	Third revised Edition 2008
R7	Ashok Bannerjee	Financial Accounting – A Managerial Emphasis	Excel Books	Latest Edition
R8	Pareesh Shah	Basic Accounting for Management	<i>Oxford Higher Education, New Delhi 2008</i>	Latest Edition
R9	Robert N Anthony, David F Hawkins	Accounting: Text and Case	The McGraw- Hill companies	12 th Edition
R10	S N Maheshwari, S K Maheshwari	A Text Book of Accounting for Management	Vikas Publishing, New Delhi	Latest Edition
R11	Ramachandran Kakani	Financial Accounting for Management	TATA McGraw Hill	2011 Latest
T12	T. P. Ghosh	Financial Accounting For Managers	Taxmann	2011 Latest

8. List of Journals/Periodicals/Magazines/Newspapers, etc.

The Students will have to refer to past issues of the following journals in order to get relevant topic/ information pertaining to the subject.

1. The Chartered Accountant
2. The Management Accountant
3. The Chartered Secretary
4. Journal of Finance
5. Business India / Business Today / Business World
6. “Vikalpa” – Journal of Indian Institute of Management, Ahmedabad

9. Session Plan:

Session Nos.	Topics to be covered
1	Basic understanding of accounting
2	Accounting Concepts & Conventions
3	Conceptual framework of financial statements, Accounting Policies
4-7	Journal Entries and preparation of accounts - Trial Balance to Balance sheet and profit and loss Account, Recognition of Income and Expenses, Provisions, Contingent Liabilities & Assets
8-9	Accounting Standards and Applicability: Disclosure of Accounting Policies (AS-1), Valuation of Inventories (AS-2),
10-11	Depreciation Accounting (AS-6), Income Recognition & Accrual Income (AS-9),
12-14	Accounting of Fixed Assets (AS-10), Accounting for Intangible Assets (AS-26), Accounting for Investments (AS-13),
15-21	Preparing and Understanding Financial Statements : Corporate Balance sheet, Profit and Loss Account
22-24	Funds Flow Analysis
25-26	Financial Statement Analysis : Multi-step, horizontal, vertical, and trend analysis, Inter-firm comparison – group performance
27-28	Contemporary issues: GAAP and IFRS, IAS, Indian GAAP and US GAAP
29-36	Student should select a particular company and carry out financial analysis of the same, prepare a short report and give public presentation

